

**WILLOWSFORD CONSERVANCY, INC.
BOARD OF TRUSTEES RESOLUTION**

2026 ANNUAL ASSESSMENT

WHEREAS, Article 4, Section 4.7 of the Bylaws provides that the Willowsford Conservancy ("Conservancy") Board of Trustees ("Board") shall have all the powers which Virginia law provides for nonstock corporations and those necessary to administer the Conservancy's affairs and to perform the Conservancy's purposes as set forth in the Articles, the Bylaws and the Community Covenant for Willowsford ("Community Covenant"); and

WHEREAS, Article 4, Section 4.8(c) of the Bylaws states that the Board shall perform such other managerial or administrative tasks as are necessary or appropriate to the conduct of its affairs or as are required by law; and

WHEREAS, in accordance with Section 2.3(e) of the Community Covenant, to the extent that the Conservancy Board expects the Conservancy to incur expenses in addition to amounts anticipated to be collected in Community Enhancement Fees and from other revenue sources in any year, it may levy an assessment for that year ("Annual Assessment") against each Unit; and


WHEREAS, the Conservancy Board deems it appropriate to provide for billing and collection of the Annual Assessment through the Willowsford Homeowners Association, Inc. ("Association");

NOW THEREFORE, BE IT RESOLVED that the Conservancy shall levy an Annual Assessment against each residential Unit (as defined in the Community Covenant) within Willowsford in the amount of \$647.95 per annum for calendar year 2026. The Annual Assessment shall be levied and collected by and through the Association, as provided for under Section 2.3(e)(vi) of the Community Covenant.

This policy shall become effective January 1, 2026.

The undersigned hereby certifies that the foregoing resolution was duly adopted by the Board of Trustees of Willowsford Conservancy at a meeting held on November 6, 2025, at which a quorum was present.

Signed,

A handwritten signature in black ink, appearing to read "Charles Graybeal", written over a horizontal line.

Charles Graybeal, President

WILLOWSFORD CONSERVANCY

RESOLUTIONS ACTION RECORD

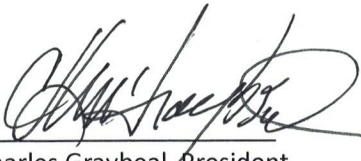
Resolution Type: Administrative

Pertaining to: 2026 Annual Assessment

Duly adopted at a meeting of the Board of Directors of the Willowsford Conservancy, held on November 6, 2025.

OFFICER	TITLE	YES	NO	ABSTAIN	ABSENT
Charles Graybeal	President	X			
Vacant Leah Macchiaroni	Vice President	X			
Vacant	Secretary				
Karyn Moreland	Treasurer	X			
Avi Sareen	Trustee	X			
Ashish Kapoor	Trustee	X			
Jack Nash	Trustee	X			

ATTEST:


Charles Graybeal, President

11/6/25
Date

Resolution Effective, January 1, 2026
Date