

Willowsford Conservancy
Balance Sheet
As of October 31, 2024

Account	Total
Assets	
Current Assets	
Bank Accounts	
10113 PNC Checking Account #1135	207,465.69
10115 PayPal - Conservancy	10,048.06
10116 PayPal - Farm	200.00
10117 PNC Money Market	203,013.92
1072 Bill.com Money Out Clearing	5,605.00
Cash on hand	400.00
Zettle Cash	200.00
Total for Bank Accounts (updated on 12.4.24 to correct summing error)	\$426,932.67
Accounts Receivable	
1149 Accounts Receivable	1,312.59
Total for Accounts Receivable	\$1,312.59
Other Current Assets	
13200 Prepaid Expenditures	31,791.63
Total for 1300 Prepaid Expenditures	\$31,791.63
Barn2Door Cash Clearing	405.66
Barn2Door Clearing Account	5,792.62
Total for Other Current Assets	\$37,989.91
Total for Current Assets (updated on 12.4.24 to correct summing error)	\$498,026.80
Fixed Assets	
16105 Land Value	4,330,121.00
16110 Land Improvements	449,567.22
16120 Bldgs & Improvements	1,583,042.97
16130 Bldgs & Improvements - Housing	734,092.05
16150 Furniture & Fixtures	72,917.39
16160 Equipment	599,378.82
16170 Vehicles	241,870.94
16180 Computer Hardware	3,315.69
Total for 1600 Fixed Assets	\$8,014,306.08
Accumulated Depreciation	
16210 A/D - Land Improvements	-392,903.92
16220 A/D - Bldg & Improvements	-687,756.76
16230 A/D - Bldg & Improvements - Housing	-247,328.10
16250 A/D - Furniture & Fixtures	-42,688.42
16260 A/D - Equipment	-469,848.54
16270 A/D - Vehicles	-195,552.20
16280 A/D - Computer Hardware	-3,316.00
Total for 1620 Accumulated Depreciation	-\$2,039,393.94

Total for Fixed Assets	\$5,974,912.14
Other Assets	
17020 Endowment Fund	1,322,692.51
17031 Board Designated Reserve Fund	446,608.86
17032 Cash Reserves set Aside by Board (\$200k withdrawn from this account while waiting to get donor approval to pull from Endowment)	125,966.60
Total for 1700 Other Assets	\$1,895,267.97
Total for Other Assets	\$1,895,267.97
Total for Assets	\$8,297,112.78

Liabilities and Equity

Current Liabilities

2000 Accounts Payable	33,840.20
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Total for Accounts Payable	\$33,840.20
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Credit Cards

Credit card (7350)	1,690.99
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Divvy Credit Cards	1,386.20
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Total for Credit Cards	\$3,077.19
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Other Current Liabilities

23010 Accrued Expenses	-8,000.00
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Unearned Paypal Income (Meet The Willowsford Farm Chickens Program)	170.00
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Total for 23020 Unearned PayPal Income	\$170.00
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23040 Renter's Deposits	2,850.00
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23050 Camping/Amenity Rental Security Deposits	300.00
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23220 Sales Tax Payable	-8.70
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23221 Sales Tax Virginia Dept of Revenue Payable	1,196.41
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Total for 23220 Sales Tax Payable	\$1,187.71
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Total for 2300 Other Liabilities	-\$3,492.29
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2400 Payroll Liabilities

24200 Flex Benefit Payable	423.40
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24400 Accrued PTO	18,131.34
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Total for 2400 Payroll Liabilities	\$18,554.74
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2600 Deferred Revenue

26050 Deferred Revenue - Store Credits	27,290.04
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26200 Deferred Revenue - CSA Prepayments	29,924.95
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26300 Deferred Revenue - Assessments	226,202.67
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Restricted Grant North Star (for Plantings near three homes)	4,765.00
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Total for 2600 Deferred Revenue	\$288,182.66
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Deferred Revenue Event (event happening in future)	60.00
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Total for Other Current Liabilities	\$303,305.11
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Total for Liabilities	\$340,222.50
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Equity

Retained Earnings	7,278,323.68
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Net Income	-223,586.58
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3250 Restricted Net Assets (initial endowment gift - Principal)	1,047,341.81
Use of Prior Year Grant Funds (North Star Planting Project noted above)	-4,636.60
Total for Equity	\$8,097,442.31
Total for Liabilities and Equity	\$8,437,664.81

Accrual Basis through October Close. Pulled on Monday, November 25, 2024 03:16 PM GMTZ