

**Willowsford Conservancy**  
**Balance Sheet**  
As of October 31, 2024

Account	Total
<b>Assets</b>	
Current Assets	
Bank Accounts	
10113 PNC Checking Account #1135	207,465.69
10115 PayPal - Conservancy	10,048.06
10116 PayPal - Farm	200.00
10117 PNC Money Market	203,013.92
1072 Bill.com Money Out Clearing	5,605.00
Cash on hand	400.00
Zettle Cash	200.00
<b>Total for Bank Accounts</b>	<b>\$528,182.20</b>
Accounts Receivable	
1149 Accounts Receivable	1,312.59
<b>Total for Accounts Receivable</b>	<b>\$1,312.59</b>
Other Current Assets	
13200 Prepaid Expenditures	31,791.63
<b>Total for 1300 Prepaid Expenditures</b>	<b>\$31,791.63</b>
Barn2Door Cash Clearing	405.66
Barn2Door Clearing Account	5,792.62
<b>Total for Other Current Assets</b>	<b>\$37,989.91</b>
<b>Total for Current Assets</b>	<b>\$567,484.70</b>
Fixed Assets	
16105 Land Value	4,330,121.00
16110 Land Improvements	449,567.22
16120 Bldgs & Improvements	1,583,042.97
16130 Bldgs & Improvements - Housing	734,092.05
16150 Furniture & Fixtures	72,917.39
16160 Equipment	599,378.82
16170 Vehicles	241,870.94
16180 Computer Hardware	3,315.69
<b>Total for 1600 Fixed Assets</b>	<b>\$8,014,306.08</b>
Accumulated Depreciation	
16210 A/D - Land Improvements	-392,903.92
16220 A/D - Bldg & Improvements	-687,756.76
16230 A/D - Bldg & Improvements - Housing	-247,328.10
16250 A/D - Furniture & Fixtures	-42,688.42
16260 A/D - Equipment	-469,848.54
16270 A/D - Vehicles	-195,552.20
16280 A/D - Computer Hardware	-3,316.00
<b>Total for 1620 Accumulated Depreciation</b>	<b>-\$2,039,393.94</b>

<b>Total for Fixed Assets</b>	<b>\$5,974,912.14</b>
<b>Other Assets</b>	
17020 Endowment Fund	1,322,692.51
17031 Board Designated Reserve Fund	446,608.86
17032 Cash Reserves set Aside by Board (\$200k withdrawn from this account while waiting to get donor approval to pull from Endowment)	125,966.60
<b>Total for 1700 Other Assets</b>	<b>\$1,895,267.97</b>
<b>Total for Other Assets</b>	<b>\$1,895,267.97</b>
<b>Total for Assets</b>	<b>\$8,437,664.81</b>
<b>Liabilities and Equity</b>	
<b>Current Liabilities</b>	
2000 Accounts Payable	33,840.20
<b>Total for Accounts Payable</b>	<b>\$33,840.20</b>
Credit Cards	
Credit card (7350)	1,690.99
Divvy Credit Cards	1,386.20
<b>Total for Credit Cards</b>	<b>\$3,077.19</b>
Other Current Liabilities	
23010 Accrued Expenses	-8,000.00
Unearned Paypal Income (Meet The Willowsford Farm Chickens Program)	170.00
<b>Total for 23020 Unearned PayPal Income</b>	<b>\$170.00</b>
23040 Renter's Deposits	2,850.00
23050 Camping/Amenity Rental Security Deposits	300.00
23220 Sales Tax Payable	-8.70
23221 Sales Tax Virginia Dept of Revenue Payable	1,196.41
<b>Total for 23220 Sales Tax Payable</b>	<b>\$1,187.71</b>
<b>Total for 2300 Other Liabilities</b>	<b>-\$3,492.29</b>
2400 Payroll Liabilities	
24200 Flex Benefit Payable	423.40
24400 Accrued PTO	18,131.34
<b>Total for 2400 Payroll Liabilities</b>	<b>\$18,554.74</b>
2600 Deferred Revenue	
26050 Deferred Revenue - Store Credits	27,290.04
26200 Deferred Revenue - CSA Prepayments	29,924.95
26300 Deferred Revenue - Assessments	226,202.67
Restricted Grant North Star (for Plantings near three homes)	4,765.00
<b>Total for 2600 Deferred Revenue</b>	<b>\$288,182.66</b>
Deferred Revenue Event (event happening in future)	60.00
<b>Total for Other Current Liabilities</b>	<b>\$303,305.11</b>
<b>Total for Liabilities</b>	<b>\$340,222.50</b>
<b>Equity</b>	
Retained Earnings	7,278,323.68
Net Income	-223,586.58
3250 Restricted Net Assets (initial endowment gift - Principal)	1,047,341.81
Use of Prior Year Grant Funds (North Star Planting Project noted above)	-4,636.60

<b>Total for Equity</b>	<b>\$8,097,442.31</b>
<b>Total for Liabilities and Equity</b>	<b>\$8,437,664.81</b>

Accrual Basis through October Close. Pulled on Monday, November 25, 2024 03:16 PM GMTZ